



Borel Private Bank & Trust Company®

Job Description

Borel Private Bank & Trust Company, headquartered in San Mateo, California, is a wealth management firm offering private banking, investment management, and financial planning services to our clients.

Not only is Borel Private Bank & Trust Company the best place to bank, it is also the best place to work, having been voted one of the Best Places to Work in the Bay Area 2004 - 2010 by the Business Times and Business Journal! An attractive work environment, combined with excellent salary and benefits, makes Borel Private Bank & Trust Company an ideal choice for your banking career. Borel Private Bank & Trust offers a competitive salary, bonus program, 401(k) and excellent career growth opportunities.

Position: Assistant Vice President – Loss Mitigation Officer

Job Summary:

Officer will work with existing borrowers to prevent and/or mitigate the potential loss exposure to the Bank on loans that have been designated as criticized or classified

Role and Responsibilities

- Direct, or indirect, responsibility for a portfolio of lending relationships which have been assigned a criticized/classified risk rating
- Determining the appropriate strategy, implementing and monitoring the loss mitigation process as applicable to relationships assigned
- Completion of various internal and external reports and analysis which is then submitted to Bank Management, the Board of Directors and Internal & External Auditors
- Manage foreclosure process, if appropriate, and post foreclosure management and disposal of collateral to minimize loss to Bank.
- Manage Bank owned real estate including, but not limited to, collection of rents, preparation and execution of leases, disposition of property, managing of contractors, real estate brokers, insurance agents, and other outside vendors

Qualifications and Education Requirements

- 1) Three to five years of previous loan workout or loss mitigation experience for a Commercial Bank
- 2) Excellent knowledge of law surrounding debtors and creditors, including bankruptcy
- 3) Excellent analytical skills
- 4) Excellent oral and written presentations skills
- 5) Bachelor's Degree in Finance or Accounting a plus

For this position, submit your résumé via e-mail ONLY to Humanresources@borel.com . No telephone calls please.

For more information about Borel Private Bank, please visit our website at www.borel.com.

Borel Private Bank & Trust Company is an Equal Opportunity Employer.